

**Minutes  
Finance Committee  
October 23, 2012  
Approved**

**Call to Order**

Chairman Peter McManus called the meeting to order at 7:34pm. Present were, Members: Ann Deluty, Christopher Sarno and Rick Rollins

**Correspondence**

None at this time

**Review of Minutes**

After a review of the minutes Rick Rollins moved to approve Oct 09, 2012 minutes as amended. Christopher Sarno seconded the motion.

The motion carried unanimously for (McManus, Rollins, Deluty and Sarno).

**Reserve Fund Transfer Requests**

There will be an RFT coming in from the Town Clerk for approx. \$1400 to \$2000

**Town Meeting Review**

Members discussed the process for Town Meeting. Linda had explained that FinCom will go first. There will be three presentations with discussions and three separate ballots. The Selectmen requested that finance explain what will happen if the town delays some of the projects.

There was a brief discussion of interest rates and questioned what the interest rates would be if the projects were delayed for just 5 years.

**Liaison Assignments**

Minuteman – Chris explained that Minuteman's capital project will be in the future. The numbers were hard to come by. NRSD- There was discussion about moving no action for the article for the school.

**Other Business**

None at this time.

**Adjournment**

A motion to adjourn was made by Rick Rollins at 8:12pm. Ann Deluty seconded the motion. The motion carried unanimously (McManus, Rollins, Deluty and Sarno)

**Respectfully,**

Elizabeth A. Tobey,  
Administrative Assistant